

NEWS RELEASE - NEWS RELEASE - NEWS RELEASE

For Immediate Release

For More Information:

Meril Moen or Stan Caffey at
Ph # 713-956-9473

INTEGRATED FLOW SOLUTIONS & CRAYMOND NIGERIA LIMITED TO PROVIDE COMPLETE WEST AFRICA SUPPORT PROGRAM

Modular Systems Manufacturer Establishes Nigeria Support Partner

Houston – October 29th, 2004 - **Integrated Flow Solutions** (IFS) officials have announced that they have established a sales and service program with their new Nigerian partner, **Craymond Nigeria Limited**. IFS, a Texas based engineered systems packager for the Oil & Gas and Power markets, will now provide clients with a local support infrastructure based out of the Craymond Nigerian facilities. Craymond, a well know Nigerian supplier for a variety of petroleum industry related goods and services, will begin supporting IFS equipment packages that are installed in the Nigeria region, and as well in nearby Equatorial Guinea and Gabon.

“We have been increasingly aware we need to better support our clients along the West Coast of Africa,” said IFS Oil & Gas Systems Sales Manager Meril Moen. “With nearly 70 % of our topsides equipment module production installed in this region during the past few years, this partnership with Craymond will greatly enhance our ability to provide critical support to our major clients operations there. Our initial goals are to create seamless support programs, including rapid spares parts availability, shorter service response times via local shore based technicians, and training of client’s operation teams.”

Craymond President Austin C. Chinda states, "I'm excited about this partnership with IFS for Nigeria, Gabon & Equatorial Guinea and looking forward to help further develop the rapidly growing Oil, Gas & Petrochemical business in this great region as well as increasing the local

content requirement." Craymond, with a staff of approx. 100 engineers and technicians, is based in Port Harcourt, with branch offices in Lagos, Warri, and Eket.

Integrated Flow Solutions (www.ifsolutions.com) is a leading provider of custom pump and process equipment packages, such as modularized crude oil pump packages, complete water injection pumping systems , chemical injection systems, and fuel gas conditioning packages.

NEWS RELEASE - NEWS RELEASE - NEWS RELEASE