For Immediate Release

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CRAYMON NIGERIA LTD AND INTEGRATED FLOW SOLUTIONS FORM NIGERIAN JOINT VENTURE –

"INTEGRATED FLOW SOLUTIONS WEST AFRICA LIMITED"

Pump & Process Systems Manufacturer to engineer and mfg. skids in Nigeria

Port Harcourt – October 27th 2011 - Craymond Nigeria Ltd. officials have announced they have formed a new joint venture with their long time partners, Integrated Flow Solutions (IFS) of Tyler, Texas, USA. IFS provides a wide variety of engineered pumping and process systems for the global energy industry, and had established a considerable population of equipment packages in Nigeria during the past years. Craymond is a well known Nigerian engineering & construction company, and supplier for a variety of petroleum industry related engineered products.

"We have been working towards a goal of building pump and process skids in Nigeria for a while now, but this step hopefully will be a definite signal to our customers that we're serious too about Nigeria content" said the new joint venture president, Austin Chinda. "With the passing of the NCD act of 2010' and our many customers here also encouraging us to move forward, we now set our sights on rapidly growing our local content offerings. We are already performing detailed engineering/design activites for IFS USA. Our next step is to open a sales office in the Lagos area, and then as phase III of our comprehensive plan, we establish and conduct assembly and manufacturing".

The new JV's acting Vice President, Meril J. Moen states, "We are excited about taking this important step in Nigeria. We now have a clear, concrete path to accelerating our presence in Nigeria to better enable us to meet the increasing requirements mandated in the recent local content laws."

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CORPORATE AFFAIRS COMMISSION FEDERAL REPUBLIC OF NIGERIA

Certificate of Incorporation

I hereby certify that

INTEGRATED FLOW SOLUTIONS WEST AFRICA LIMITED

is this day incorporated under the COMPANIES AND ALLIED MATTERS ACT 1990 and that the Company is Limited By Shares.

Given under my hand at Abuja this Twenty-Seventh day of October, 2011





Registrar - General